# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

# FISCAL MEMORANDUM



HB 3465 - SB 3819

March 30, 2010

**SUMMARY OF AMENDMENT (016137):** Deletes all language after the enacting clause and exempts any person in business in Tennessee in 1998 that solely manufactures and distributes federal aviation administration approved avionic equipment from licensing requirements under the Board of Examiners for Architects and Engineers.

#### FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$120,000/Health Related Boards
Not Significant/Professional Regulatory Boards
Increase State Expenditures - \$5,400/One-Time/Health Related Boards
\$114,600/Recurring/Health Related Boards
Not Significant/Professional Regulatory Boards

## FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

State Expenditures – Net Impact – Not Significant/Board of Examiners for Architects and Engineers

Assumptions applied to amendment:

- According to the Department of Commerce and Insurance, the exemption from licensure is very narrow and will not have a significant impact on the revenue and expenditures of the Board of Examiners for Architects and Engineers.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 2009, the Board had a positive balance of \$598,079.52.

## **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kml